

## LEMSCO SFDR Disclosure

**Low Emission Methanol Shipping Company S.C.A. SICAV-RAIF-LEMSCO Fund 1, Legal entity identifier: 894500JSL8WUCLM8P832 considers the principal adverse impacts (PAIs) of its investment decisions on sustainability factors. This is the Fund's first consolidated statement on PAIs, covering the reference period from 1 January 2024 to 31 December 2024, and prepared in alignment with Annex I, Table 1 of the SFDR Regulatory Technical Standards (RTS).**

As a maritime transport investment platform operating a fleet of dual-fuel methanol carriers, the Fund is committed to understanding and mitigating material negative effects of its activities on environmental and social sustainability factors. The Fund acknowledges its responsibility to support the transition toward more sustainable shipping through the use of cleaner marine fuels and transparent sustainability performance reporting.

Key PAIs have been assessed across climate-related, environmental, and social domains. The Fund has begun reporting on Scope 1 greenhouse gas emissions using actual vessel fuel consumption data, while Scope 2 and 3 emissions will be evaluated in future reporting cycles. Operational reliance on fossil-based methanol—while still classified as non-renewable—results in lower emissions of  $\text{SO}_x$ ,  $\text{NO}_x$ , particulate matter, and greenhouse gases compared to conventional marine fuels. This is a key differentiator for the Fund's environmental profile.

### Highlights from this year's PAI assessment include:

- Scope 1 GHG emissions of 100,315 tonnes  $\text{CO}_2\text{eq}$ , derived from vessel-level fuel use and standardized emission factors.
- 100% exposure to non-renewable energy sources, with methanol comprising a growing portion of the fuel mix.
- Energy consumption intensity of 5.41 GWh per €1 million in revenue for high-impact climate sectors (transport).
- Hazardous waste generation of 150.9 tonnes per €1 million invested, primarily from sludge, waste oils, and spent catalysts.
- 0% exposure to biodiversity-sensitive area risks, emissions to water, or reported violations of human rights, labor, or anti-bribery standards.

The Fund's fleet operations are managed by Northern Marine Management Ltd. (NMM), a DNV-certified operator with robust ESG compliance frameworks in place. NMM maintains certified ballast water treatment systems, documented waste handling procedures, and ethical policies aligned with UN Global Compact and OECD Guidelines.

Future disclosures will be enhanced as ESG data systems, internal capabilities, and third-party verification processes evolve.